

FOURTH SUPPLEMENT DATED 21 JANUARY 2020
TO THE BASE PROSPECTUS DATED 10 JULY 2019

AMUNDI ISSUANCE

(a *société anonyme* incorporated in France) as Issuer

AMUNDI FINANCE

(a *société anonyme* incorporated in France) as Issuer

AMUNDI

(a *société anonyme* incorporated in France) as Issuer and Guarantor
in relation to the Securities issued by Amundi Issuance and Amundi Finance

Euro 10,000,000,000 Notes and Certificates Programme

This supplement (the “**Fourth Supplement**”) is supplemental to, and should be read in conjunction with, the base prospectus dated 10 July 2019 (the “**Base Prospectus**”), the first supplement dated 22 August 2019 (the “**First Supplement**”), the second supplement dated 4 October 2019 (the “**Second Supplement**”) and the third supplement dated 19 November 2019 (the “**Third Supplement**”) in relation to the Euro 10,000,000,000 Notes and Certificates Programme (the “**Programme**”) of Amundi Issuance, Amundi Finance and Amundi (the “**Issuers**”).

The Base Prospectus as supplemented constitutes a base prospectus for the purpose of Directive 2003/71/EC, as amended (the “**Prospectus Directive**”). The *Autorité des marchés financiers* (the “**AMF**”) granted visa no. 19-339 on 10 July 2019 on the Base Prospectus, visa no. 19-406 on 22 August 2019 in respect of the First Supplement, visa no. 19-473 on 4 October 2019 in respect of the Second Supplement and visa no. 19-536 on 19 November 2019 in respect of the Third Supplement. Application has been made for approval of this Fourth Supplement to the AMF in its capacity as competent authority pursuant to Article 212-2 of its General Regulation (*Règlement Général*) which implements the Prospectus Directive in France.

This Fourth Supplement has been prepared for the purposes of permitting public offers in Ireland under the Programme. In that respect, the Fourth Supplement:

- (i) amend the cover pages;
- (ii) amend the “Programme Summary in relation to this Base Prospectus” and the “Résumé du Programme en français”;
- (iii) amend the “Important information relating to Non-Exempt Offers of Securities” section;
- (iv) amend the “Issue Specific Summary” and the “Résumé spécifique de l’émission en français”;
- (v) amend the “Taxation” section;
- (vi) amend the “Offering and Sale” section; and
- (vii) amend the “General Information” section.

Terms defined in the Base Prospectus shall have the same meaning when used in this Fourth Supplement.

To the extent that there is any inconsistency between any statement in this Fourth Supplement and any other statement in, or incorporated by reference in, the Base Prospectus, the statements in this Fourth Supplement will prevail.

This Fourth Supplement, the Base Prospectus and any documents incorporated by reference herein and therein will be published on the website of the Issuers (www.amundi-issuance.com and www.amundi.com) and on the website of the AMF (www.amf-france.org).

Pursuant to Article 212-25, II of the AMF’s General Regulations (*Règlement Général*) and Article 16 2 of the Prospectus Directive, as amended, in the context of a public offer of Securities, investors who have already accepted

to purchase or subscribe for any Securities to be issued under the Programme before this Fourth Supplement is published, shall have the right, exercisable until 24 January 2020 included, to withdraw their acceptances.



In accordance with Articles L. 412-1 and L. 621-8 of the French *Code monétaire et financier* and with the General Regulations (*Règlement Général*) of the *Autorité des marchés financiers* (the “AMF”), in particular Articles 212-31 to 212-33, the AMF has granted to this Fourth Supplement the visa no. 20-020 on 21 January 2020. The Base Prospectus, as supplemented by this Fourth Supplement, was prepared by the Issuers and its signatories assume responsibility for it. In accordance with Article L. 621-8-1-I of the French *Code monétaire et financier*, the visa was granted following an examination by the AMF of whether the document is complete and comprehensible and whether the information it contains is coherent. It does not imply an approval by the AMF of the opportunity of the transactions contemplated hereby nor that the AMF has verified the accounting and financial data set out in it. In accordance with Article 212-32 of the AMF’s General Regulations, any issuance or admission to trading of securities on the basis of the Base Prospectus, as supplemented by this Fourth Supplement, shall be subject to the publication of Final Terms, as the case may be, setting out the terms of the securities being issued.

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COVER PAGES

The last paragraph appearing on page 2 of the Base Prospectus is deleted and replaced as follows:

“The Issuers have requested the AMF to provide the competent authorities in Germany, Austria, Belgium, Italy, Poland and Ireland with a certificate of approval attesting that the Base Prospectus has been drawn up in accordance with Article 212-2 of its *Règlement Général* of the AMF which implements the Prospectus Directive.”

PROGRAMME SUMMARY IN RELATION TO THIS BASE PROSPECTUS

The “Programme Summary in relation to this Base Prospectus” appearing on pages 8 to 37 of the Base Prospectus is amended as follows:

1. Element C.5 is deleted in its entirety and replaced with the following:

C.5	Free transferability:	<p>Securities will be issued only in accordance with the applicable laws and regulations of the country in which the Securities are offered or sold and the offer documents are distributed.</p> <p>Subject to restrictions relating to the offer, sale and delivery of Securities and to the distribution of offer documents in the United States, the European Economic Area, the United Kingdom, Austria, Germany, Spain, France, Italy, Belgium, the Czech Republic, the Netherlands, Poland, Ireland, Switzerland, Hong Kong, Japan, Singapore and Taiwan, there is no restriction on the free transferability of the Securities.</p>
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2. Element E.3 is deleted in its entirety and replaced with the following:

E.3	Terms and conditions of the offer:	<p>Securities may be offered to the public in France, Austria, Germany, Belgium, Italy, Poland and/or Ireland which shall be specified in the applicable Final Terms.</p> <p>The terms and conditions of each offer of Securities will be determined at the time of issue and specified in the applicable Final Terms.</p> <p>There are certain restrictions regarding the purchase, offer, sale and delivery of the Securities, or possession or distribution of the Base Prospectus, any other offering material or any Final Terms.</p> <p>Other than as set out in Element A.2 above, neither the Issuers nor any of the Dealers has authorised the making of any Non-exempt Offer by any person in any circumstances and such person is not permitted to use the Prospectus in connection with its offer of any Securities. Any such offers are not made on behalf of the relevant Issuer or by any of the Dealers or Authorised Offerors and none of the relevant Issuer or any of the Dealers or Authorised Offerors has any responsibility or liability for the actions of any person making such offers.</p>
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RÉSUMÉ DU PROGRAMME EN FRANÇAIS (PROGRAMME SUMMARY IN FRENCH)

Le « *Résumé en français du Programme* » figurant aux pages 38 à 70 du Prospectus de Base est modifié comme suit :

1. L'Élément C.5 est supprimé et entièrement remplacé par ce qui suit :

C.5	Libre négociabilité :	<p>Les Titres ne seront émis que conformément à la législation et réglementation applicable du pays dans lequel l'offre ou la vente de Titres et la diffusion des documents d'offre sont effectuées.</p> <p>Sous réserve de certaines restrictions relatives à l'offre, la vente et la livraison des Titres et sur la distribution de documents d'offre aux Etats-Unis, dans l'Espace Economique Européen, au Royaume-Uni, en Autriche, en Allemagne, en Espagne, en France, en Italie, en Belgique, en République Tchèque, aux Pays Bas, en Pologne, en Irlande, en Suisse, à Hong Kong, à Taïwan, au Japon et à Singapour, il n'existe pas de restriction à la libre négociabilité des Titres.</p>
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2. L'Élément E.3 est supprimé et entièrement remplacé par ce qui suit :

E.3	Modalités et conditions de l'offre :	<p>Les titres pourront être offerts au public en France, en Autriche, en Allemagne, en Italie, en Pologne et/ou en Irlande, lequel sera spécifié dans les Conditions Définitives applicables.</p> <p>Les modalités de chacune des offres des Titres seront déterminées au moment de l'émission et tel que précisées dans les Conditions Définitives applicables.</p> <p>Il existe certaines restrictions relatives à l'achat, l'offre, la vente et la livraison des Titres, ou la possession ou la distribution du Prospectus de Base, de tout autre document d'offre ou toutes Conditions Définitives.</p> <p>En dehors de ceux mentionnés à l'Élément A.2 ci-dessus, ni l'Emetteur ni aucun des Agents Placeurs n'a autorisé la réalisation de toute Offre Non-exemptée par toute personne en toutes circonstances et une telle personne n'est pas autorisée à utiliser le Prospectus dans le cadre de son offre de Titres. De telles offres ne sont pas faites au nom de l'Emetteur concerné ou par l'un des Agents Placeurs ou Offreurs Autorisés et ni l'Emetteur concerné, ni aucun des Agents Placeurs ou des Offreurs Autorisés n'encourent de responsabilité pour les actions de telles personnes procédant à de telles offres.</p>
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IMPORTANT INFORMATION RELATING TO NON-EXEMPT OFFERS OF SECURITIES

The sub-section “Common Conditions to Consent” of the “Important information relating to Non-Exempt Offers of Securities” section appearing on page 116 of the Base Prospectus is hereby deleted and replaced by the following:

“Common Conditions to Consent

The conditions to the Issuer's consent to the use of this Base Prospectus in the context of the relevant Non-exempt Offer are (in addition to the conditions described in paragraph (b) above if Part A of the applicable Final Terms specifies "*General Consent*" as "*Applicable*") that such consent:

- (i) is only valid during the Offer Period specified in the applicable Final Terms; and
- (ii) only extends to the use of this Base Prospectus to make Non-exempt Offers of the relevant Tranche of Securities in France, Austria, Germany, Belgium, Italy, Poland and Ireland, as specified in the applicable Final Terms.

The consent referred to above relates to Offer Periods (if any) occurring within twelve (12) months from the date of this Base Prospectus.

The only Relevant Member States which may, in respect of any Tranche of Securities, be specified in the applicable Final Terms (if any relevant Member States are so specified) as indicated in (ii) above, will be France, Austria, Germany, Belgium, Italy and Poland and Ireland, and accordingly each Tranche of Securities may only be offered to Investors as part of a Non-exempt Offer in France, Austria, Germany, Belgium, Italy, Poland and Ireland, as specified in the applicable Final Terms, or otherwise in circumstances in which no obligation arises for any of the Issuers or the Guarantor (if applicable) to publish or supplement a prospectus for such offer.”

ISSUE SPECIFIC SUMMARY

The “Issue specific summary” appearing on pages 492 to 522 of the Base Prospectus is amended as follows:

1. Element A.2 is deleted in its entirety and replaced with the following:

A.2	Consent:	<p>[Not applicable - the Securities have not been offered to the public as a Non-exempt Offer.]</p> <ul style="list-style-type: none"> • [[<i>Consent</i>: Subject to the conditions set out below, the Issuer consents to the use of the Base Prospectus in connection with a Non-exempt Offer of Securities by the Dealers[, [<i>names of specific financial intermediaries listed in final terms</i>,] [and] [each financial intermediary whose name is published on the Issuer's website [(www.amundi-issuance.com; www.amundi.com)] and identified as an Authorised Offeror in respect of the relevant Non-exempt Offer] [and any financial intermediary which is authorised to make such offers under applicable legislation implementing the Markets in Financial Instruments Directive (Directive 2014/65/EU), as amended and publishes on its website the following statement (with the information in square brackets being completed with the relevant information): • "<i>We, [insert legal name of financial intermediary], refer to the offer of [insert title of relevant Securities] (the Securities) described in the Final Terms dated [insert date] (the Final Terms) published by [Amundi Issuance] / [Amundi Finance] / [Amundi] (the Issuer). In consideration of the Issuer offering to grant its consent to our use of the Base Prospectus (as defined in the Final Terms) in connection with the offer of the Securities in [specify Member State(s)] during the Offer Period and subject to the other conditions to such consent, each as specified in the Base Prospectus, we hereby accept the offer by the Issuer in accordance with the Authorised Offeror Terms (as specified in the Base Prospectus) and confirm that we are using the Base Prospectus accordingly.</i>" • <i>Offer period</i>: The Issuer's consent referred to above is given for Non-exempt Offers of Securities during [<i>offer period for the issue to be specified here</i>] (the Offer Period). • <i>Conditions to consent</i>: The conditions to the Issuer's consent [(in addition to the conditions referred to above)] are that such consent (a) is only valid during the Offer Period and (b) only extends to the use of the Base Prospectus to make Non-exempt Offers of the relevant Tranche of Securities in [<i>France and/or Austria and/or Germany and/or Belgium and/or Italy and/or Poland and/or Ireland</i>]. • AN INVESTOR INTENDING TO PURCHASE OR PURCHASING ANY SECURITIES IN A NON-EXEMPT OFFER FROM AN AUTHORISED OFFEROR WILL DO SO, AND OFFERS AND SALES OF SUCH SECURITIES TO AN INVESTOR BY SUCH AUTHORISED OFFEROR WILL BE MADE, IN ACCORDANCE WITH THE TERMS AND
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		<p>CONDITIONS OF THE OFFER IN PLACE BETWEEN SUCH AUTHORISED OFFEROR AND SUCH INVESTOR INCLUDING ARRANGEMENTS IN RELATION TO PRICE, ALLOCATIONS, EXPENSES AND SETTLEMENT. THE ISSUER WILL NOT BE A PARTY TO ANY SUCH ARRANGEMENTS WITH SUCH INVESTORS IN CONNECTION WITH THE NON-EXEMPT OFFER OR SALE OF THE SECURITIES CONCERNED AND, ACCORDINGLY, THE BASE PROSPECTUS AND THESE FINAL TERMS WILL NOT CONTAIN SUCH INFORMATION. THE RELEVANT INFORMATION WILL BE PROVIDED BY THE AUTHORISED OFFEROR AT THE TIME OF SUCH OFFER. NONE OF THE ISSUER OR THE GUARANTOR (IF APPLICABLE) HAS ANY RESPONSIBILITY OR LIABILITY TO AN INVESTOR IN RESPECT OF THE INFORMATION DESCRIBED ABOVE.]</p>
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2. Element C.5 is deleted in its entirety and replaced with the following:

C.5	Free transferability:	<p>Subject to certain restrictions relating to the offer, sale and delivery of Securities and to the distribution of offer documents in the United States, the European Economic Area, the United Kingdom, Austria, Germany, Spain, France, Italy, Belgium, the Czech Republic, the Netherlands, Poland, Ireland, Switzerland, Hong Kong, Japan, Singapore and Taiwan, there is no restriction on free transferability.</p>
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RÉSUMÉ SPÉCIFIQUE DE L'ÉMISSION EN FRANÇAIS (ISSUE SPECIFIC SUMMARY IN FRENCH)

Le « *Résumé spécifique de l'émission en français* » figurant aux pages 523 à 555 du Prospectus de Base est modifié comme suit :

1. L'Elément A.2 est supprimé et entièrement remplacé par ce qui suit :

A.2	Consentement :	<p>[Sans objet – les Titres n'ont pas été offerts au public sous forme d'une Offre Non-exemptée.]</p> <ul style="list-style-type: none"> • <i>[[Consentement : Sous réserve des conditions énumérées ci-dessous, l'Emetteur consent à l'utilisation du Prospectus de Base dans le cadre d'une Offre Non-exemptée de Titres par les Agents Placeurs[, [raisons sociales des intermédiaires financiers spécifiques listés dans les Conditions Définitives,] [et] [tout intermédiaire financier dont le nom est publié sur le site internet de l'Emetteur [(www.amundi-issuance.com; www.amundi.com)] et identifié comme Offreur Autorisé pour l'Offre Non-exemptée concernée] [et tout intermédiaire financier qui est autorisé à faire de telles offres en vertu de la législation applicable transposant la Directive sur les Marchés d'Instruments Financiers (Directive 2014/65/UE), telle que modifiée, et qui publie sur son site internet la déclaration suivante (avec les informations entre-crochets complétées avec les informations correspondantes)</i> • <i>« Nous, [indiquer la dénomination de l'intermédiaire financier], nous référons à l'offre de [indiquer l'intitulé des Titres concernés] (les Titres) décrits dans les Conditions Définitives en date du [indiquer la date] (les Conditions Définitives) publiées par [Amundi Issuance] / [Amundi Finance] / [Amundi] (l'Emetteur). En considération de l'offre faite par l'Emetteur de consentir à notre utilisation du Prospectus de Base (tel que défini dans les Conditions Définitives) en relation avec l'offre des Titres, en [Spécifier le(s)Etat(s) Membre(s)] durant la Période d'Offre et sous réserve des autres conditions auxquelles ce consentement est soumis, telles qu'elles sont chacune définies dans le Prospectus de Base, nous acceptons par les présentes l'offre faite par l'Emetteur conformément aux Modalités de l'Offreur Autorisé (spécifiées dans les Conditions Définitives applicables) et nous confirmons que nous utilisons le Prospectus de Base en conséquence. »]</i> • <i>Période d'Offre : Le consentement de l'Emetteur, visé ci-dessus, est accordé pour les Offres Non-exemptées de Titres durant [spécifier la période d'offre pour l'émission] (la Période d'Offre).</i> • <i>Conditions du Consentement : Les conditions du consentement de l'Emetteur, (outre les conditions visées ci-dessus) sont que ce consentement (a) n'est valable que durant la Période d'Offre et (b) ne s'applique que pour l'usage du Prospectus de Base dans le cadre d'une Offre Non-exemptée de la Tranche de Titres concernée en [France</i>
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		<p><i>et/ou Autriche et/ou Allemagne et/ou Italie et/ou Pologne et/ou Irlande].</i></p> <ul style="list-style-type: none"> <p>UN INVESTISSEUR QUI SOUHAITE ACQUERIR OU QUI ACQUIERT DES TITRES D'UNE OFFRE NON-EXEMPTÉE AUPRES D'UN OFFREUR AUTORISÉ POURRA LE FAIRE, ET LES OFFRES ET VENTES DE TELS TITRES À UN INVESTISSEUR PAR UN OFFREUR AUTORISÉ SERONT EFFECTUÉES CONFORMÉMENT AUX MODALITÉS DE L'OFFRE EN PLACE ENTRE CET OFFREUR AUTORISÉ ET CET INVESTISSEUR Y COMPRIS LES ARRANGEMENTS RELATIFS AU PRIX, À L'ALLOCATION, AUX DÉPENSES ET AU RÈGLEMENT. L'ÉMETTEUR NE SERA PARTIE À AUCUN DE CES ACCORDS AVEC LES INVESTISSEURS EN CE QUI CONCERNE L'OFFRE NON-EXEMPTÉE OU LA VENTE DES TITRES CONCERNÉS ET, EN CONSÉQUENCE, LE PRÉSENT PROSPECTUS DE BASE ET TOUTES CONDITIONS DÉFINITIVES NE CONTIENDRONT PAS CES INFORMATIONS. LES INFORMATIONS PERTINENTES SERONT FOURNIES AUX INVESTISSEURS PAR L'OFFREUR AUTORISÉ AU MOMENT DE CETTE OFFRE. NI L'ÉMETTEUR, NI LE GARANT (LE CAS ÉCHEANT) NE SAURAIENT ÊTRE TENUS RESPONSABLES ENVERS UN INVESTISSEUR EN RAISON DE CETTE INFORMATION DÉTAILLÉE CI-DESSUS.]</p>
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2. L'Élément C.5 est supprimé et entièrement remplacé par ce qui suit :

C.5	Libre négociabilité :	<p>Sous réserve de certaines restrictions relatives à l'offre, la vente et la livraison des Titres et sur la distribution de documents d'offre aux États-Unis, dans l'Espace Économique Européen, le Royaume-Uni, en Autriche, en Allemagne, en Espagne, en France, en Italie, en Belgique, en République Tchèque, aux Pays Bas, en Pologne, en Irlande, en Suisse, à Hong Kong, au Japon, à Singapour et à Taïwan, il n'existe pas de restriction à la libre négociabilité des Titres.</p>
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TAXATION

The “Taxation” section appearing on pages 573 to 627 of the Base Prospectus is amended as follows:

1. The paragraph on page 573 in the “Taxation” section is hereby deleted and replaced by the following:

“The statements herein regarding certain tax considerations relating to the holding of the Securities are based on the laws in force in the United States, Austria, Belgium, the Netherlands, France, Germany, Hong Kong, Italy, Japan, Poland, Singapore, Spain, Switzerland, Taiwan and Ireland, as applicable, as of the date of this Base Prospectus and are subject to any changes in law or interpretation thereof (potentially with a retroactive effect). The following summary does not purport to be a comprehensive description of all the tax considerations which may be relevant to a decision to purchase, own or dispose of the Securities. Each prospective holder or beneficial owner of Securities should consult its tax adviser as to the consequences of any investment in or ownership and disposition of the Securities in the United States, Austria, Belgium, the Netherlands, France, Germany, Hong Kong, Italy, Japan, Poland, Singapore, Spain, Switzerland, Taiwan and Ireland.”

2. The “Taxation” section is also amended by the insertion of the following new sub-section, immediately following the sub-section on page 627 entitled “Taiwan Taxation”:

“IRISH TAXATION

The following is a summary based on the laws and practices currently in force in Ireland of Irish withholding tax on interest and addresses the tax position of investors who are the absolute beneficial owners of the Notes or Certificates. Particular rules not discussed below may apply to certain classes of taxpayers holding Notes, including dealers in securities and trusts. The summary does not constitute tax or legal advice and the comments below are of a general nature only and it does not discuss all aspects of Irish taxation that may be relevant to any particular holder of Notes. Prospective investors in the Notes should consult their professional advisers on the tax implications of the purchase, holding, redemption or sale of the Notes and the receipt of payments thereon under the laws of their country of residence, citizenship or domicile.

Withholding Tax

Tax at the standard rate of income tax (currently 20 per cent.) is required to be withheld from payments of Irish source interest (which term includes amounts corresponding from an economic perspective to interest). None of the Issuers will be obliged to withhold Irish income tax from payments of interest on the Notes or Certificates so long as such payments do not constitute Irish source income. Interest paid on the Notes or Certificates may be treated as having an Irish source if:

- (a) any of the Issuers were resident in Ireland for tax purposes; or
- (b) any of the Issuers had a branch or permanent establishment in Ireland, the assets or income of which are used to fund the payments on the Notes or Certificates; or
- (c) notwithstanding that none of the Issuers were in Ireland for tax purposes, the register for the Notes or Certificates were maintained in Ireland or (if the Notes or Certificates were in bearer form) the Notes or Certificates were physically held in Ireland.

It is anticipated that, (i) no Issuer will be resident in Ireland for tax purposes; (ii) no Issuer will have a branch or permanent establishment in Ireland; and (iii) bearer Notes will not be physically located in Ireland and no Issuer will maintain a register of any registered Notes or Certificates in Ireland.

Encashment Tax

Irish tax will be required to be withheld at the standard rate of income tax (currently 20 per cent.) on any interest, dividends or annual payments payable out of or in respect of the stocks, funds, shares or securities of a company not resident in Ireland, where such interest, dividends or annual payments are collected or realised by a bank or encashment agent in Ireland.

Encashment tax will not apply where the holder of the Notes or Certificates is not resident in Ireland and has made a declaration in the prescribed form to the encashment agent or bank.”

OFFERING AND SALE

The “Offering and Sale” section appearing on pages 628 to 638 of the Base Prospectus is hereby amended as follows:

1. The first paragraph under the sub-section “European Economic Area” on page 628 is deleted and replaced by the following:

“Please note that in relation to EEA States, additional selling restrictions may apply in respect of any specific EEA State, including those set out below in relation to Austria, Belgium, France, Germany, Italy, Poland, Spain, Ireland and the United Kingdom.”

2. The “Offering and Sale” section is also amended by the insertion of the following sub-section, immediately after the sub-section on page 638 entitled “Taiwan”:

“Ireland

Each Dealer has represented and agreed, and each further Dealer appointed under the Programme will be required to represent and agree, that:

- (a) it will not underwrite the issue of, or place the Notes or Certificates, otherwise than in conformity with (i) the provisions of the European Communities (Markets in Financial Instruments) Regulations 2017 (as amended, the “**MiFID Regulations**”), including, without limitation, Parts 2,3,4 and 7 thereof, (ii) any rules or codes of conduct issued in connection with the MiFID Regulations and (iii) the provisions of the Investor Compensation Act 1998 (as amended), and they will conduct themselves in accordance with any codes and rules of conduct, conditions, requirements and any other enactment imposed or approved by the Central Bank of Ireland (the “**Central Bank**”) with respect to anything done by them in relation to the Notes, to the extent applicable;
- (b) it will not underwrite the issue of, or place, the Notes or Certificates, otherwise than in conformity with the provisions of the Companies Act 2014 (as amended, the “**CA 2014**”), the Central Bank Acts 1942 – 2018 (as amended), any codes of practice rules made under Section 117(1) of the Central Bank Act 1989 (as amended) and any regulations issued pursuant to Part 8 of the Central Bank (Supervision and Enforcement) Act 2013 (as amended);
- (c) it will not underwrite the issue of, or place, or do anything in Ireland in respect of the Notes or Certificates otherwise than in conformity with the provisions of the Prospectus Regulation and any rules issued and/or in force pursuant to section 1363 of the CA 2014; and
- (d) it will not underwrite the issue of, place or otherwise act in Ireland in respect of the Notes or Certificates, otherwise than in conformity with the provisions of Regulation (EU) 596/2014 (as amended), the European Union (Market Abuse) Regulations 2016 (as amended) and any Central Bank rules issued and/or in force pursuant to section 1370 of the CA 2014.”

GENERAL INFORMATION

The “General Information” section appearing on pages 639 to 642 of the Base Prospectus is hereby amended as follows:

The second paragraph under the sub-section “2. Approval and Admission to Trading” on page 639 is deleted and replaced by the following:

“Application has also been made for the delivery by the AMF of a certificate of approval specifying that the Base Prospectus has been drawn up in accordance with the Prospectus Directive to (i) the *Finanzmarktaufsichtsbehörde* in Austria (ii) the *Bundesanstalt für Finanzdienstleistungsaufsicht* (BaFin) in Germany, (iii) the Financial Services and Markets Authority in Belgium, (iv) the *Commissione Nazionale per le Società e la Borsa* in Italy, (v) the Polish Financial Supervisory Authority in Poland and (vi) the Central Bank of Ireland (CBI) in Ireland. In compliance with Article 18 of the Prospectus Directive, such notification may also be made from time to time at the Issuers' request to any other competent authority of any other Member State of the EEA. ”

RESPONSIBILITY STATEMENT FOR THE FOURTH SUPPLEMENT

In the name of Amundi Issuance

To the best knowledge of Amundi Issuance (having taken all care to ensure that such is the case), the information contained in this Fourth Supplement in relation to Amundi Issuance is in accordance with the facts and contains no omission likely to affect its import.

Amundi Issuance

90, boulevard Pasteur, 75015 Paris, France

Represented by Issiaka BERETE
Chief Executive Officer of Amundi Issuance

Executed in Paris on 21 January 2020

In the name of Amundi Finance

To the best knowledge of Amundi Finance (having taken all care to ensure that such is the case), the information contained in this Fourth Supplement in relation to Amundi Finance is in accordance with the facts and contains no omission likely to affect its import.

Amundi Finance

90, boulevard Pasteur, 75015 Paris, France

Represented by Olivier GUILBAULT
Chief Executive Officer of Amundi Finance

Executed in Paris on 21 January 2020

In the name of Amundi

To the best knowledge of Amundi (having taken all care to ensure that such is the case), the information contained in this Fourth Supplement is in accordance with the facts and contains no omission likely to affect its import.

Amundi

91-93, boulevard Pasteur, 75015 Paris, France

Represented by Fathi JERFEL
Global Head of Retail Division of Amundi

Executed in Paris on 21 January 2020